

Memorandum of Understanding

This **MEMORANDUM OF UNDERSTANDING ("MOU")** is made on this **18th day of December 2013.**

BY AND BETWEEN

Malnad College of Engineering, Hassan - 573202, through its **Principal, Dr. M. V. Sathyanarayana**, having its office at Hassan, Karnataka - 573202 (hereinafter referred to as "MCE" which expression shall, unless excluded by or represent to the context be deemed to include its successors in office and assigns) of the ONE PART.

AND

EAFT Technologies India Private Limited, a company incorporated under the Companies Act, 1956 through its Co-founder & **CEO, Mr. Jitendhar GS** having its registered office at Embassy Heights, Block C, 1st Floor, #13 Magrath Road, Bangalore - 560025, Karnataka, India. (Hereinafter referred as "EAFT" which expression shall, unless excluded by or represent to the context, be deemed to include its successors, executors, administrator, heirs, representatives and assigns) of the OTHER PART.

Mission:

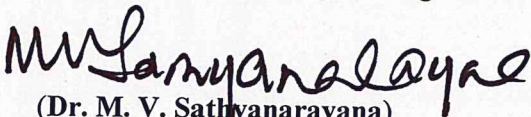
Together, work towards creating and enabling ICT based **Faculty and Student development** program for the betterment of Individuals and also the Institution.

Together, develop the culture of **Research and Development (R&D), Industry focused work, professionalism** to be better prepared for the future by establishing an **Enterprise Mobility Solution Center** at the Campus.

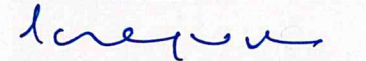
IN WITNESS WHEREOF, the parties have caused this MOU to be executed by their duly authorized representatives on the date first set forth above.


FOR AND ON BEHALF OF:

Malnad College of Engineering, Hassan.


(Dr. M. V. Sathyanarayana)
Principal, MCE, Hassan.


WITNESSES:


(Dr. M. S. Raviprakash)
Vice-Principal, MCE, Hassan.



(Dr. H. N. Suresh)
HOD, Dept. of E&E Engineering, MCE, Hassan

FOR AND ON BEHALF OF:

EAFT Technologies India Pvt. Ltd., Bangalore.


(Jitendhar G. S.)
Co-founder, CEO, EAFT Technologies India Pvt. Ltd., Bangalore.

WITNESSES:


(Giri Prathivadi)
Co-founder, CTO, EAFT Technologies India Pvt. Ltd., Bangalore.