



सत्यमेव जयते

INDIA NON JUDICIAL

Government of Karnataka

Rs. 100

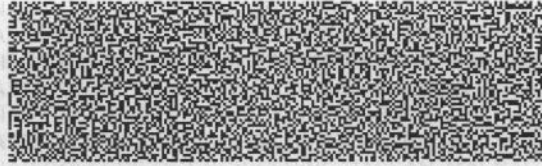
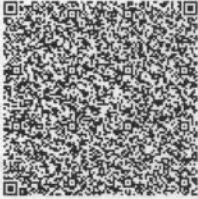
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Purchased by : MALNAD COLLEGE OF ENGINEERING HASSAN
Description of Document : Article 12 Bond
Description : AGREEMENT
Consideration Price (Rs.) : 0
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First Party : MALNAD COLLEGE OF ENGINEERING HASSAN
Second Party : COMPETENCE FACTORY PVT LTD BANGALORE
Stamp Duty Paid By : MALNAD COLLEGE OF ENGINEERING HASSAN
Stamp Duty Amount(Rs.) : 100
(One Hundred only)

सत्यमेव जयते

For Sahana Multipurpose
Souhardya Co-operative Ltd, (R)

[Signature]
Authorised Signatory



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**MEMORANDUM OF UNDERSTANDING
BETWEEN
DEPARTMENT OF AUTOMOBILE ENGINEERING,
MALNAD COLLEGE OF ENGINEERING, HASSAN
AND
COMPETENCES FACTORY PVT LTD, BENGALURU**

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3. In case of any discrepancy please inform the Competent Authority.

This Memorandum of Understanding (herein after referred to as MoU) is entered into on 30 March 2019.

Department of Automobile Engineering, Malnad College of Engineering

(Herein referred to as **MCE**) "MCE established in the year 1960, established by Malnad Technical Education Society, Hassan. MCE involved in imparting engineering education, being the "ISTE Award" as one of the Best Engineering Colleges in the Country, in the year 2007, is located at Salagame Road, Hassan – 573202.

Competences Factory Pvt. Ltd., Bengaluru

(Herein referred to as **CF**) "CF is engaged in Education Technology to develop professional skills to prepare the students for immediate employment and involve in research" is located at Gopala Krishna Complex, Residency road, Bengaluru, Karnataka 560025 and

The scope of the MoU, roles and responsibilities of the parties of the MoU are given below:

MoU witnesses as follows:

1. Objectives & area of collaboration for the MoU

This MoU outlines a strategic initiative between Competences Factory and MCE, to

- a. Setup state of art **Electric Vehicle Technology (EVT)** Lab.
- b. Competency development on EVT for faculty.
- c. Organize sandwich courses/training/workshop to train students on EVT.
- d. Support for continuous improvement of curriculum according to industry needs.
- e. Support students to gain job & internship opportunities in the areas of EVT.
- f. Create academia and industry interactions, visits and collaborations for research with OEM's and Tier -1/2 suppliers in EVT sector.
- g. Support for lab upgradation for advance technologies.
- h. Indulge practice and create project based learning approach for academic subjects.
- i. Organize training programs for external participants from industry, faculty and students on EVT utilizing the state of art lab facility.

2. Proposed modes of collaboration & responsibilities of signing parties

- a. CF will provide the necessary equipment, tools, lab manuals, test procedures and documentation for EVT lab. Also engage, one complete semester for successful course implementation and faculty training.
- b. Dept. of Automobile engineering, MCE & CF will collaboratively create the curriculum for EVT courses.
- c. Dept. of Automobile engineering, MCE will plan the academic calendar for sandwich course, training, workshop, external participants from industry and faculties/students from other technical colleges and Universities.
- d. CF will provide the support to arrange subject matter expertise for above interactions.
- e. Dept. of Automobile engineering, MCE will allocate necessary infrastructure and funding to meet the objectives.
- f. CF will plan the calendar of visit to industries and research labs on EVT to find the potential research opportunities, competency development and for exposure.
- g. Dept. of Automobile engineering, MCE & CF will collaboratively find and support for students career and internship in EVT.

3. Benefits to MCE & Department

- a. Attract companies from EVT domain for placement activities.
- b. Curriculum supportive practices will build interest in students.
- c. Continuous engagement with industry will provide scope for R&D.
- d. First among the colleges and department to implement EVT course.
- e. Potential opportunity to train resources required EVT sector.
- f. Promotes industry academia interactions.
- g. Access to interact with expertise trainers from industry.
- h. In-house/external internship will fulfil the career encouraging skills.

4. Benefits to CF

Creation of talented resource repository to outsource for industry

- a. MoU activities with MCE will support CF to become an accreditation authority for skill training on EVT sector.
- b. Opportunity to engage with academic experts for sector understanding.

5. Relationship between the parties

- a. Neither MCE nor CF is or will be an agent or legal representative or partner of the other. Neither of them is or shall be responsible for the debts incurred by the other or be bound by any contracts or representations made by the other or any obligations undertaken by the other. Neither of them is or shall be an employee or franchisee of the other, nor does this MoU create a joint venture or any similar relationship between them.
- b. Neither party will make any representations pertaining to the other or its business or affairs, without the express prior written consent and approval of the other.

6. Monitoring of implementation

A Co-ordination Committee consisting of 2 faculty members from Dept. of Automobile Engineering, MCE and 2 members nominated by CF will do the planning and monitoring of the implementation of the various aspects of this MoU.

Quarterly review meeting will be mandatorily held at Dept. of Automobile Engineering, MCE. This review would primarily focus on the MoU progress, outcomes, student and faculty participation, feedbacks review, resource management, financial reporting, technical challenges and strategy.

7. Intellectual property

Intellectual property rights of the hardware furnished by MCE will at all times remain proprietary to MCE, which however, hereby grants to CF the non-exclusive opportunity to use the same for training activities as per the calendar of events

- a. Both parties agree that any training matter in any form delivered by CF resources will not be recorded and published in any medium without the consent of CF.
- b. When entering to particular research activities or industry projects or similar committee members will annex this document for changes.

8. Cost of the MoU

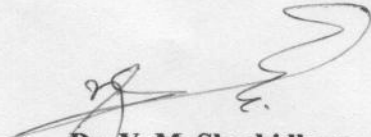
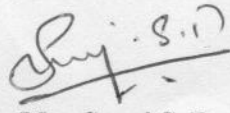

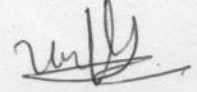
- a. Each party shall bear the respective cost of carrying out the obligation under this MoU.

9. General

- a. This MoU will have a minimum contact of 3 years within this period either of parties cannot terminate the MoU.
- b. MoU may be terminated by either party through a notice of three month after the completion of 36-month lock in period.
- c. It is understood that during the course of this MoU it may be necessary for either party to disclose confidential/proprietary information to the other. The disclosure of any such information or data between the parties shall be made pursuant to an executed Confidentiality.
- d. This MoU supersedes all proposals or other prior representations or communications, either oral or written. Exception that addition of clause to MoU upon on the written consent and approval of assigned co-ordinate committee.
- e. Any dispute or difference arising out of or in connection with this contract shall be determined by the appointment of a single arbitrator to be agreed between the parties, or failing agreement within fourteen days, after either party has given to the other a written request to concur in the appointment of an arbitrator, by a mediator who will appointed at Bengaluru Mediation Centre. If resolution is not found with Bengaluru Mediation Centre, either of the party can approach Karnataka judiciary court.
- f. All communication between the parties shall be in writing and in English Language.

Summary

This Memorandum of Understanding is intended to express the broad understanding of the parties regarding their working with each other to the extent possible for their mutual benefit.

On behalf of Department of Automobile Engineering, Malnad College of Engineering, Hassan	On behalf of Competences Factory Pvt Ltd., Bengaluru
Signature: 	Signature: 
Name: Dr. Y. M. Shashidhara	Name: Mr. Suraj S. D.
Title: Professor and Head	Title: Founder and CEO
Signature: 	Signature: 
Name: Dr. K. S. Jayantha	Name: Mr. Vishal Karthik Raju
Title: Principal	Title: Co-Founder